

**TRANS-KGALAGADI ROAD PROJECT LOAN
(AUTHORIZATION)(NO. 2) ACT, 1992**

No. 20



of 1992

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising by Government of a loan from the Arab Bank for Economic Development in Africa for the purpose of assisting in the financing of the Trans-Kgalagadi road project.

Date of Assent: 8th September, 1992.

Date of Commencement: 18th September, 1992.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Trans-Kgalagadi Road Project Loan (Authorization)(No. 2) Act, 1992. Short title

2. The Minister of Finance and Development Planning may raise by loan from the Arab Bank for Economic Development in Africa sums not exceeding in the aggregate the equivalent of 9 000 000 U.S. Dollars on such terms as may be agreed between the Minister and the Bank, for the purpose of assisting in the financing of the Sekoma-Kang section of the Trans-Kgalagadi road project. Authorization to raise loan

3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund. Loan to be paid into Development Fund

4. All sums required to repay the loan and to pay the loan service charges and any other charges thereon shall be charged upon and paid out of the Consolidated Fund. Loan charged upon Consolidated Fund

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements. Powers of Minister in connexion with loan

PASSED by the National Assembly this 20th day of August, 1992.

C.G. MOKOBI,
Clerk of the National Assembly.